# RICHARD HERRON

# Contact

Finance Division, 326 Tomasso Hall, Babson College, Babson Park, MA 02457-0310 rherron1@babson.edu, m 443-822-8167, o 781-239-3835, f 781-239-5004, SSRN Author Page

## **EDUCATION**

Ph.D., Finance, The Graduate Center and Baruch College, City University of New York, 2015 M.B.A., Finance, Zicklin School of Business, Baruch College, City University of New York, 2012 S.M., Nuclear Engineering, Massachusetts Institute of Technology, 2002 B.S., Mechanical Engineering, United States Naval Academy, 2001

### EXPERIENCE

Assistant Professor, Finance, Babson College, 2015-present
Adjunct Professor, Finance, Baruch College, City University of New York, 2011-2015
Project Specialist, American Society of Mechanical Engineers, 2009
Senior Instructor, Mechanical Engineering, United States Naval Academy, 2007-2008
Submarine Warfare Officer, USS Alexandria SSN 757, 2003-2006

# RESEARCH

## WORKING PAPERS

<sup>&</sup>quot;How Much Does Your Banker's Target-specific Experience Matter? Evidence from Target IPO Underwriters that Advise Acquirers"

<sup>&</sup>quot;Payout Policy and the Interaction of Firm- and Country-level Governance"

<sup>&</sup>quot;Do Investors Follow Directors?" with Jay Dahya

<sup>&</sup>quot;Ambiguity, Risk, and Dividend Payout Policy" with Jay Dahya and Yehuda (Yud) Izhakian

<sup>&</sup>quot;World Dividends and Tax Shocks"

<sup>&</sup>quot;Corporate Tax Avoidance and Firm Value Revisited" with Rajarishi Nahata

#### Conferences and Invited Talks

2017 FMA Annual Meeting in Boston, Econometric Society European Meeting in Lisbon, FMA European Conference in Lisbon<sup>a</sup>, and International Conference of the Financial Engineering and Banking Society in Glasgow

2016 University of Rhode Island, FMA Annual Meeting in Las Vegas, FMA European Conference in Helsinki, Boston Area Finance Symposium, and Midwest Financial Association Conference in Atlanta

2015 FMA Annual Meeting in Orlando<sup>b</sup>, Virginia Commonwealth University<sup>a</sup>, Syracuse University<sup>a</sup>, University of Connecticut<sup>a</sup>, Triple Crown Conference at Fordham University<sup>b</sup>

2014 Babson College, Cornerstone Research in New York, University of Minnesota Duluth, Federal Reserve Bank of Richmond in Charlotte, Sacred Heart University, Florida State University, Elon University, Ohio University, and FMA Annual Meeting in Nashville<sup>b</sup>

## TEACHING

Principles of Finance (SME 2021), Babson College, 2015-present

Principles of Finance (FIN 3000), Baruch College, 2012-2014

Principles of Propulsion (EM 300), United States Naval Academy, 2008

Engineering Thermodynamics (EM 319), United States Naval Academy, 2007-2008

#### Honors and Awards

Oscar Lasdon Memorial Award for best doctoral dissertation in finance, 2015

Mills and Tannenbaum Scholar for outstanding doctoral student research and teaching, 2014-2015

John A. Elliot Teaching Award for outstanding doctoral student teaching, 2013

Professional Engineer, Maryland license number 26443, 2009-present

Navy Commendation Medal (2x) and Navy Achievement Medal

Admiral McKee Award for #1 ship systems graduate at Submarine Officer Basic Course, 2003

Vice Admiral Behrens Award for #1 officer graduate at Naval Nuclear Propulsion School, 2003

Trident Scholar for outstanding undergraduate research, 2001

Admiral "Speed" Edwards Award for #1 propulsion mechanical engineering graduate, 2001 Eagle Scout, 1994

#### SKILLS

Stata, R, and Python

 $<sup>^{\</sup>rm a}$  indicates co-author presentation and  $^{\rm b}$  indicates discussant